

LarrainVial AM - Latin American Equity Fund SICAV

OCTOBER 2021 / Share class I

FUND DETAILS

Portfolio Manager	Yosy Banach
Co-Portfolio Manager	Camila Guzmán
Share class launch date	Sep 25, 2014
Base Currency	USD
Domicile	Luxembourg
NAV	80.73
Bloomberg Ticker	LSMMEQI LX Equity
Fund Size	USD 495.978.668
Minimum Investment Amount	USD \$1.000.000
Settlement Date	Valuation date + 3 days
Management Fee	1,00% annual fee
TER	1,17% annualised
Depository	BNP Paribas
Auditors	EY
ISIN	LU0939496179
Benchmark	MSCI Latin America 10/40 Net
Benchmark Ticker	MN40LAU Index

INVESTMENT OBJECTIVE

The Latin American Equity Fund aims to provide Investors with an alternative for medium-term capital appreciation by investing in Latin American equity securities.

RISK



Recommended Investment Horizon: Over 3 years

S&P Global Ratings

LarrainVial Asset Management achieved the best classification (AMP-1) for third-party asset management.

Signatory of:



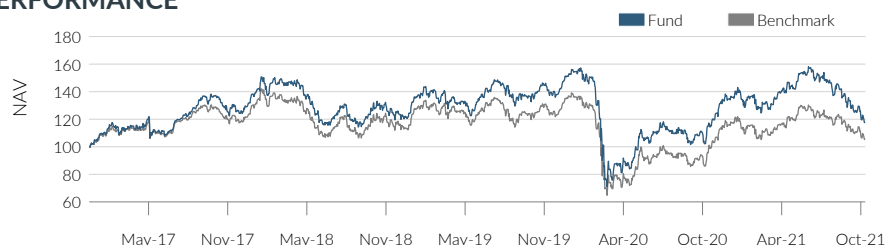
PERFORMANCE IN USD

Share class I nominal performance at 31/10/2021

	YTD	1M	3M	6M	12M	2YR	3YR
Fund	-13.45%	-7.93%	-20.62%	-15.54%	15.07%	-18.66%	-8.22%
Benchmark	-10.21%	-5.23%	-13.64%	-8.10%	22.47%	-18.11%	-11.74%

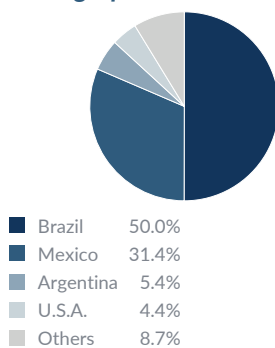
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2017	8.91	4.35	0.09	0.53	-3.49	0.79	8.86	5.87	4.22	-3.13	-3.18	5.17	31.80
2018	12.94	-2.00	0.81	-1.94	-14.49	-4.30	8.54	-7.68	4.40	3.83	-2.69	-0.16	-5.52
2019	15.18	-4.65	-3.23	0.36	-0.18	6.17	2.98	-6.27	0.54	5.88	-4.60	10.58	22.53
2020	-3.25	-11.85	-37.08	9.04	9.51	5.91	10.99	-4.43	-5.97	-1.01	19.34	11.40	-10.92
2021	-5.31	-1.28	3.36	6.06	6.31	5.51	-5.14	-2.19	-11.85	-7.93	-	-	-13.45

PERFORMANCE



*Graph rebased to 100
Performance of LVAM SICAV Latin American Equity Fund since March 1st 2018. Previous data from local strategy Fondo Mutuo LarrainVial Latinoamericano.

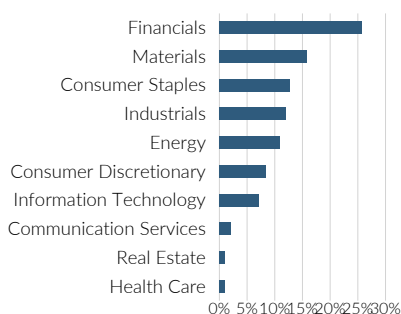
> Geographical Breakdown



> Top 10 Holdings

Petrobras	8.8%
Vale	7.2%
Bradesco	4.8%
MercadoLibre	4.1%
TOTVS	3.9%
Fomento Económico Mexicano	3.8%
Grupo Financiero Banorte	3.6%
Itau BR	3.2%
Metalurgica Gerdau	3.2%
Regional SAB de CV	3.0%

> Industry Breakdown



> Portfolio Statistics

Number of Issuers	37
Volatility	23.4%
Sharpe Ratio (1yr)	-0.6%
Tracking Error ex-post (1yr)	0.4%
Drawdown	-54.8%