

Investment Objective

DECALIA Circular Economy is a global equity fund focused on companies that will structurally benefit from, or enable, the Circular Economy transition. The 5 pivotal business models of the circular economy are: circular supplies, resource recovery, product life extension, sharing platforms, product as a service.

Fund features

- As the world becomes plagued by waste and natural resources depletion problems, a new yet more sustainable way of thinking about consumption and production, the Circular Economy, is taking the stage.
- The fund invests in the proprietary sectors of sharing economy, waste & recycling, nutrition (waste reduction), prevention & diagnostics, industry 4.0, smart materials, water, and smart grid & renewables.
- DECALIA is a pioneer in this theme. The fund is managed by an experienced investment team with a strong and long-standing track record in thematic equity funds.

Investment Team

- Antonio Garufi
Portfolio Manager
- Roberto Magnatantini, CFA, CMT
Portfolio Manager
- Alexander Roose
Head of Equities

Key fund facts

Last NAV	USD 112.5
Fund type	Equities
Investment zone	World
Share class currency	USD
Inception date	30/05/2018
Index	MSCI World
Legal structure	Luxembourg SICAV
UCITS Status	Yes
Registration	LU, CH, IT

◀ Lower risk Higher risk ▶
 Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free. The Sub-Fund does not provide any capital guarantee or asset protection measures.

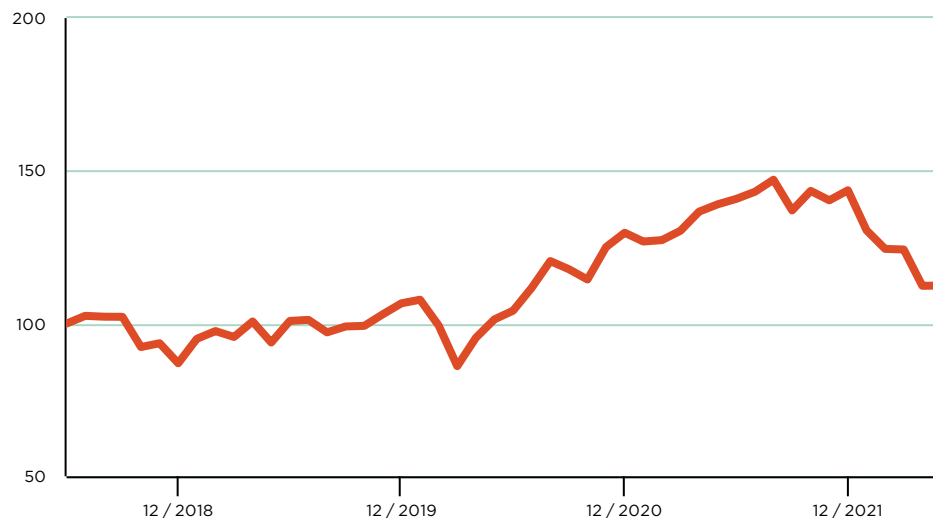
Additional Risks - Risks that could affect the fund's performance and are not necessarily fully reflected in the risk-return ratio including liquidity, counterparty, credit, derivative, operational and emerging markets risks.



DECALIA Circular Economy



PERFORMANCE CHART



— DECALIA CIRCULAR ECONOMY R USD P
 Rebased to 100. Source: DECALIA Sicav. Data as at 31.05.2022.

PERFORMANCE & RISK MEASURES

Cumulative	Fund	Calendar year	Fund
YTD	-21.7%	2022 YTD	-21.7%
1M	0.2%	2021	10.7%
3M	-9.6%	2020	21.7%
6M	-19.8%	2019	22.6%
1Y	-19.1%	2018	-13.0%
3Y	19.9%		
Since inception (30/05/2018)	12.5%		
Annualised risk measures*		Fund	
Volatility		20.8%	
Sharpe ratio		0.38	
Tracking error		-	

* 3-year annualised measures. No data available for funds under 3 years.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested. The performance shown does not take account of any commissions entry or exit charges.

LARGEST ABSOLUTE HOLDINGS

	Fund	Index
Microsoft Corporation	3.6%	3.6%
Otis Worldwide Corporation	3.5%	0.1%
LKQ Corporation	3.4%	0.0%
Compagnie de Saint-Gobain SA	3.2%	0.1%
Neste Corporation	3.1%	0.0%
Avery Dennison Corporation	3.1%	0.0%
Vontier Corp	2.8%	0.0%
YETI Holdings, Inc.	2.7%	0.0%
L'Oreal S.A.	2.6%	0.2%
Compagnie Generale des Etablissements Michelin SCA	2.6%	0.4%

LARGEST RELATIVE HOLDINGS

	Fund
Otis Worldwide Corporation	3.4%
LKQ Corporation	3.3%
Compagnie de Saint-Gobain SA	3.1%
Neste Corporation	3.1%
Avery Dennison Corporation	3.1%
Vontier Corp	2.8%
YETI Holdings, Inc.	2.7%
Compagnie Generale des Etablissements Michelin SCA	2.5%
Agilent Technologies, Inc.	2.4%
L'Oreal S.A.	2.4%

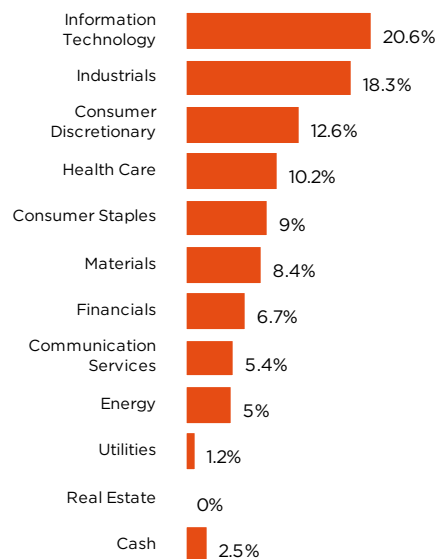
Administrative information

Fund manager DECALIA SA
 Auditors PwC Luxembourg
 Management company FundPartner Solutions (Europe) SA

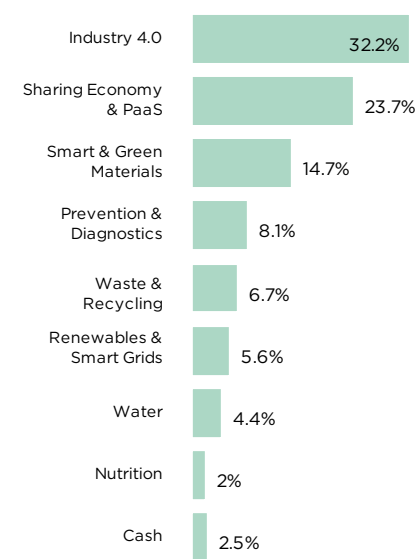
Dealing information

Liquidity Daily
 Trade date T
 Cut-off time 12:00 CET
 Minimum investment No Minimum
 ISIN LU1787060471
 Bloomberg DECCERU LX

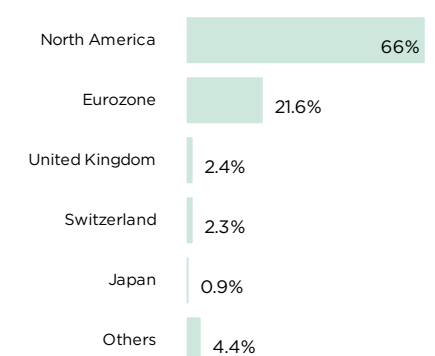
SECTORAL BREAKDOWN



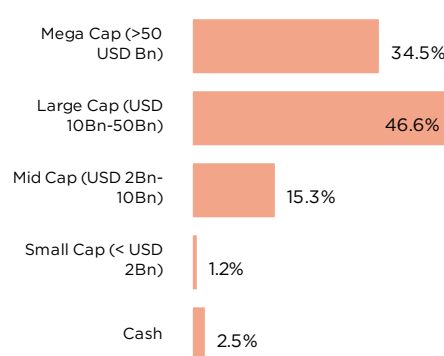
THEMATIC BREAKDOWN



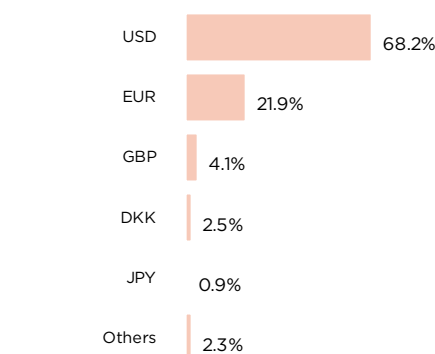
GEOGRAPHIC BREAKDOWN



MARKET CAP BREAKDOWN



NET CURRENCY EXPOSURE



Source: DECALIA Sicav. Data as at 31.05.2022.

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Paying agent in Switzerland: Banque Pictet & Cie SA, 60 route des Acacias, 1211 Genève, Suisse
 Representative in Switzerland: FundPartner Solutions (Suisse) S.A., Route des Acacias 60, 1211 Genève, Suisse
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