

LarrainVial AM - Latin American Equity Fund SICAV

MAY 2022 / Share class I

FUND DETAILS

Portfolio Manager	Yosy Banach
Co-Portfolio Manager	Camila Guzmán
Share class launch date	Sep 25 2014
Base Currency	USD
Domicile	Luxembourg
NAV	95.88
Bloomberg Ticker	LSMMEQI LX Equity
Fund Size	USD 849.807.751
Minimum Investment Amount	USD \$1.000.000
Settlement Date	Valuation date + 3 days
TER	1,14% annualised
Management Fee	1,00% annual fee
Depository	BNP Paribas
Auditors	EY
ISIN	LU0939496179
Benchmark	MSCI Latin America 10/40 Net
Benchmark Ticker	MN40LAU Index

INVESTMENT OBJECTIVE

The Latin American Equity Fund aims to provide Investors with an alternative for medium-term capital appreciation by investing in Latin American equity securities.

RISK



Recommended Investment Horizon: Over 3 years

S&P Global Ratings

LarrainVial Asset Management achieved the best classification (AMP-1) for third-party asset management.

Signatory of:



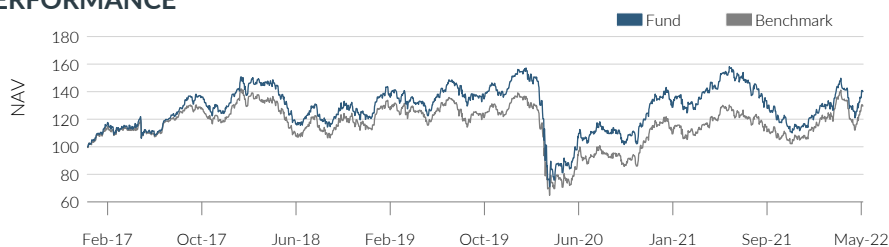
PERFORMANCE IN USD

Share class I nominal performance at 31/05/2022

	YTD	1M	3M	6M	12M	2YR	3YR	5YR
Fund	19.66%	8.05%	7.00%	26.51%	-5.64%	42.90%	5.38%	25.59%
Benchmark	19.45%	8.07%	6.39%	26.50%	4.42%	54.39%	5.18%	17.37%

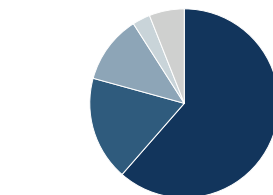
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2018	12.94	-2.00	0.81	-1.94	-14.49	-4.30	8.54	-7.68	4.40	3.83	-2.69	-0.16	-5.52
2019	15.18	-4.65	-3.23	0.36	-0.18	6.17	2.98	-6.27	0.54	5.88	-4.60	10.58	22.53
2020	-3.25	-11.85	-37.08	9.04	9.51	5.91	10.99	-4.43	-5.97	-1.01	19.34	11.40	-10.92
2021	-5.31	-1.28	3.36	6.06	6.31	5.51	-5.14	-2.19	-11.85	-7.93	-6.13	5.73	-14.10
2022	7.53	4.01	11.18	-10.93	8.05	-	-	-	-	-	-	-	19.66

PERFORMANCE



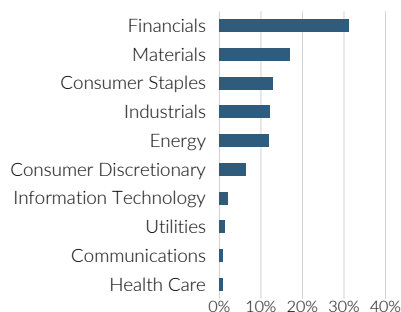
*Graph rebased to 100
Performance of LVAM SICAV Latin American Equity Fund since March 1st 2018. Previous data from local strategy Fondo Mutuo LarrainVial Latinoamericano.

> Geographical Breakdown



Brazil	61.4%
Mexico	17.8%
Chile	11.7%
Colombia	3.0%
Others	6.0%

> Industry Breakdown



> Top 10 Holdings

Petrobras	9.3%
Vale	8.7%
Bradesco	5.8%
Itau	5.8%
Soquimich	3.9%
Brasil Bolsa Balcao	3.4%
Fomento Económico Mexicano	3.3%
Grupo Financiero Banorte	3.2%
Bancolombia	3.1%
PetroRio SA	3.1%
Others	50.2%

> Portfolio Statistics

Number of Issuers	50.0
Turnover 1Yr	96.4%
Volatility	23.2%
Sharpe Ratio 1yr	-0.48
Tracking Error Ex Post 1Yr	5.7%