

## FUND DETAILS

Portfolio Manager	Yosy Banach
Co-Portfolio Manager	Camila Guzmán
Share class launch date	Sep 25 2014
Base Currency	USD
Domicile	Luxembourg
Bloomberg Ticker	LSMMEQI LX Equity
ISIN	LU0939496179
NAV	94.51
Fund Size	USD 858.916.302
Minimum Investment Amount	USD \$1.000.000
Settlement Date	Valuation date + 3 days
Management Fee	1,00% annual fee
TER	1,20% annualised
Auditors	EY
Depository	BNP Paribas
Benchmark	MSCI Latin America 10/40 Net
Benchmark Ticker	MN40LAU Index

## INVESTMENT OBJECTIVE

The Latin American Equity Fund aims to provide Investors with an alternative for medium-term capital appreciation by investing in Latin American equity securities.

## RISK



Recommended Investment Horizon: Over 3 years

**S&P Global Ratings**

LarrainVial Asset Management achieved the best classification (AMP-1) for third-party asset management.

Signatory of:



## PERFORMANCE IN USD

Share class I nominal performance at 31/01/2023

	YTD	1M	3M	6M	12M	2YR	3YR	5YR
Fund	9.95%	9.95%	3.58%	16.12%	9.69%	7.00%	-6.72%	-7.49%
Benchmark	9.90%	9.90%	5.30%	15.38%	11.29%	18.36%	0.81%	-7.55%

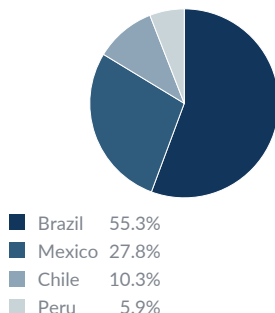
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2019	15.18	-4.65	-3.23	0.36	-0.18	6.17	2.98	-6.27	0.54	5.88	-4.60	10.58	22.53
2020	-3.25	-11.85	-37.08	9.04	9.51	5.91	10.99	-4.43	-5.97	-1.01	19.34	11.40	-10.92
2021	-5.31	-1.28	3.36	6.06	6.31	5.51	-5.14	-2.19	-11.85	-7.93	-6.13	5.73	-14.10
2022	7.53	4.01	11.18	-10.93	8.05	-19.03	4.84	4.63	-3.84	11.42	-2.47	-3.41	7.27
2023	9.95	-	-	-	-	-	-	-	-	-	-	-	9.95

## PERFORMANCE



\*Graph rebased to 100. Performance of LVAM SICAV Latin American Equity Fund since March 1st 2018. Previous data from local strategy Fondo Mutuo LarrainVial Latinoamericano.

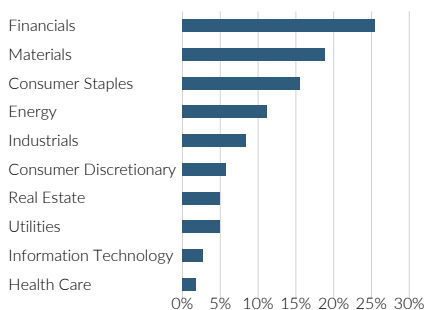
## > Geographical Breakdown



## > Top 10 Holdings

Vale	8.7%
Itaú Unibanco Holding	6.8%
Petrobras	5.2%
Grupo Financiero Banorte	4.7%
Petro Rio	4.3%
Brasil Bolsa Balcão	4.2%
Southern Coppe	4.1%
FEMSA	4.0%
Antofagasta PLC	3.5%
Arca Continental	3.4%

## > Industry Breakdown



## > Portfolio Statistics

Number of Issuers	46
Turnover 1Yr	107.7%
Volatility	27.0%
Tracking Error Ex Post 1Yr	4.9%
Sharpe Ratio 1yr	-0.699